



TAKE Interest

A QUARTERLY PUBLICATION FOR OUR MEMBERS

JANUARY 2021



IRA WITHHOLDING NOTICE

Payments from your IRA may be subject to a federal income tax and state income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

ATTENTION IRA HOLDERS:

Your December 31, 2020 IRA balance is your Fair Market Value, which is being reported to the IRS.



THANK YOU to all members who showed support of our recent Toys for Tots campaign. With your help, we were proud to donate many toys and **over \$6,000** to Toys for Tots.



Holiday Closings

Martin Luther King, Jr. Day MONDAY, JANUARY 18

Presidents' Day MONDAY, FEBRUARY 15

Good Friday FRIDAY, APRIL 2

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*Loan amounts are available up to \$1500 based on your direct deposit amount. 15% APR (Annual Percentage Rate) and 15 months to repay. To qualify, you must be over 18, have a direct deposit of \$500 minimum into UBCCU account for 90 days prior and be a member in good standing. There is a \$30 processing fee which is paid from loan proceeds. Only one FAST loan allowed per member at a time. Rates and terms subject to change at any time. Ask us for more details.

Scholarships Available

FOR HIGH SCHOOL SENIORS

If you are a high school senior, you won't want to miss out on our 2021 college scholarship opportunities! Visit www.ubccu.org or stop by any branch location to pick up an application and list of requirements. Applications are due by Monday, March 8, 2021. If you have any questions, please contact Kerri at (989) 891-1636 or ksingley@ubccu.org.





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Getting your biggest possible tax refund has never been easier. From simple to complex taxes, TurboTax® has you covered.

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- ▶ **Real experts standing by.** With TurboTax Live, get unlimited advice from tax experts as you do your taxes — or have everything done for you, start to finish.
- ▶ **Done right, guaranteed.** TurboTax guarantees 100% accurate calculations, so you can be confident your taxes are done right.

United Bay Community Credit Union works with TurboTax to provide special savings for our valued members — **get up to \$15 off TurboTax** federal products. Start today!

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2020. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

ANNUAL MEETING NOTICE

BOARD ELECTIONS

There are two seats up for re-election on UBCCU's Board of Directors. They are 3-year terms. The Nominating Committee of UBCCU has nominated:

Louis (Louie) Roth | Davene Ivey

A member in good standing with the credit union is eligible to obtain an application for a Board Director and the nomination form. All applicants must meet eligibility requirements. Per UBCCU bylaws: *nominations may be made in writing over the signatures of forty (40) members on the nomination form which shall be obtained from the principal place of the credit union.* Election packets may be picked up in the Bay Region area at 1309 N. Lincoln Ave Bay City office. Election packets for the Kalamazoo Region may be picked up at the Mattawan Office, 52800 N. Main Street,

Tuesday, March 16, 2021 | 5:45 p.m.

This will be an online business meeting only. To make a reservation to receive log in instructions, contact Kerri Singley, (989) 891-1636 or ksingley@ubccu.org by March 5, 2021.

Mattawan, MI. Completed nomination packets must be returned to Diane Abbonizio at 1309 N. Lincoln Avenue, Bay City or 52800 N. Main Street, Mattawan, MI by Wednesday, January 27, 2021, at 4:30 pm.

If necessary, voting will take place in February by mail-in ballot. Eligible voting members will receive a ballot and instructions. Election results will be announced at the Annual Meeting on Tuesday, March 16, 2021. There will be no nominations or voting at the Annual Meeting.



Daylight Savings REMINDER

Daylight saving time begins Sunday, March 14 at 2:00 am. Please remember to set your clocks ahead one hour before you go to bed Saturday night.

FUNDS AVAILABILITY DISCLOSURE Our general policy is to make funds from your check deposits made to your transaction accounts available to you on the first business day after the day that we receive your deposit. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described more fully in your Funds Availability Disclosure for the type of check you deposited. Beginning March 1, 2021, the first \$225 from check deposits made to your transaction accounts will be available on the first business day after the day of your deposit in accordance with our Funds Availability Disclosure. Please refer to the Funds Availability Disclosure in your Membership/Account Agreement for further details.



www.ubccu.org • info@ubccu.org

Mailing Address

P.O. Box 160, Bay City, MI 48707

Lincoln Avenue Office

1309 N. Lincoln Ave. ■ Bay City, MI 48708
989.892.4597 ■ fax 989.892.5701

Lobby Hours

Monday – Friday: 9:00 AM – 5:00 PM*

Drive-Thru Hours

Monday – Thursday: 9:00 AM – 5:00 PM*

Friday: 9:00 AM – 5:30 PM

Saturday: 9:00 AM – 12:00 PM

Euclid Avenue Office

3939 N. Euclid Ave. ■ Bay City, MI 48706
989.892.4597 ■ fax 989.686.2976

Lobby Hours

Monday – Friday: 9:00 AM – 5:00 PM*

Saturday: 9:00 AM – 12:00 PM

Drive-Thru Hours

Monday – Friday: 9:00 AM – 6:00 PM*

Saturday: 9:00 AM – 12:00 PM

Pinconning Office

205 S. Mable St. ■ Pinconning, MI 48650
989.892.4597 ■ fax 989.879.1474

Lobby Hours

Monday – Friday: 9:00 AM – 5:00 PM**

Drive-Thru Hours

Monday – Friday: 9:00 AM – 5:00 PM

Saturday: 9:00 AM – 12:00 PM

Mattawan Office

52800 N. Main St. ■ Mattawan, MI 49071
989.892.4597 ■ fax 269.668.6446

Lobby & Drive-Thru Hours

Monday & Tuesday: 9:00 AM – 5:00 PM

Wednesday: 10:00 AM – 5:00 PM

Thursday & Friday: 9:00 AM – 5:30 PM

Drive-Thru Hours

Saturday: 9:00 AM – 12:00 PM

Portage Office

233 W. Centre Ave. ■ Portage, MI 49024
989.892.4597 ■ fax 269.381.1731

Lobby & Drive-Thru Hours

Monday & Tuesday: 9:00 AM – 5:00 PM

Wednesday: 10:00 AM – 5:00 PM

Thursday & Friday: 9:00 AM – 5:30 PM

Drive-Thru Hours

Saturday: 9:00 AM – 12:00 PM

* Both Bay City offices are closed until 10:00 AM on the third Wednesday of each month for staff training.

** Pinconning office is closed until 10:30 AM on the third Wednesday of each month for staff training.

Nationwide: 1-800-YOUR-OWN

Phone Access Line (PAL): 866.487.7717

Lost or Stolen VISA Card and Debit Card:

888.241.2510 (within the U.S.)

909.941.1398 (outside the U.S.)

