

Take Interest JANUARY 2025



Say Yes to Possibilities with a Personal Loan!

This year, say yes to opportunities that help you move forward. With Ubay's personal loans, you can **tackle bills, consolidate debt**, or finally take that **dream vacation**—all while enjoying great rates and flexible options. It's your year to make things happen, and we're here to help.

Call us today at (989) 892-4597 or visit ubay.org to get started!

Rates based on credit score. Rate and terms are subject to change at anytime. Membership is required and based on eligibility.



2025 Scholarships

Scholarships Available for High School Seniors If you are a high school senior, you won't want to miss out on our 2025 college scholarship opportunities! Visit www.ubay.org or stop by any branch location to pick up an application and list of requirements. Applications are due by Monday March 17, 2025. If you have any questions, please contact Bree at bmelton@ubay.org.

Annual Meeting Notice

When: March 18, 2025 at 5:15pm

Where: 1309 N. Lincoln Ave., Bay City, MI



Staff from all our branches came together for activities focused on teamwork, communication, and building connections. These experiences help us grow as a team and continue providing exceptional service to our members.

HOLIDAY CLOSINGS



Martin Luther King Jr. Day
Monday, January 20



Presidents' Day
Monday, February 17



Good Friday
Friday, April 18
Saturday, April 19

Visa and Mastercard Network Security

Security Hints & Tips

IRS and Tax Scams

Every year, the bad guys take advantage of innocent taxpayers, like you, who are patiently waiting on their tax return. Last year, the IRS noticed a significant increase in phishing attempts to steal money or tax data, therefore you must be on high alert.



How it Happens: Tax Scams and Malicious Activity

The bad guys have a number of tax-related tricks up their sleeves when it comes to stealing your money and/or sensitive information. Here are a few examples of sophisticated tax scams that have been found in the wild:

- Scammers send emails posing as tax service companies by spoofing emails and using stolen logos. Once you respond to the email with personal data or tax information, they can pocket your hard-earned money.
- Similar to the scam above, the bad guys send look-alike emails containing hyperlinks that lead you to malicious websites or fake PDF attachments that download malware or viruses to your computer.
- Tax scams aren't limited to emails! Be on the look out for callers posing as IRS representatives claiming you owe money that must be paid immediately. The callers typically threaten arrests, deportation, or suspension of business or driver's license.

Keep in mind, these are only a few examples and these scam artists are constantly coming up with new ways to fool you.

How Do I Know it's a Scam?

Always remember the following during tax season, and all year long:

- The IRS will always mail a bill before calling you about taxes owed.
- The IRS will never ask for credit or debit card numbers over the phone.
- The IRS will never immediately threaten to arrest you for not paying taxes owed.
- The IRS will always offer the opportunity to question or appeal the amount owed before demanding your payment.
- The IRS does not use emails or text messages to discuss personal tax matters, such as taxes owed or tax refunds.

Only share sensitive data over email when there is no other alternative and you're certain the recipient is valid.

-The KnowBe4 Security Team

To enhance security on our Debit and Visa cards, we will be implementing EMV 3DS for online transactions. Card users that are making online transactions may be asked to verify purchases via a one-time passcode.

Once implemented, the following terms and conditions will apply to EMV 3DS. The Electronic Fund Transfers Agreement and Disclosures section of the Membership Agreement is amended to incorporate these terms and conditions:

VISA AND MASTERCARD NETWORK SECURITY: EMV 3DS FOR ONLINE TRANSACTIONS USING DEBIT AND CREDIT CARDS

Please read these terms and conditions in their entirety to ensure that you fully understand prior to using this service. By using this service, you are agreeing to the terms and conditions listed below.

1. When making an online transaction that requires a one-time passcode ("OTP"), the OTP will be sent to your mobile phone number already registered in United Bay Community Credit Union's system via SMS. You must then enter your OTP to complete your transaction on the page of your device's screen when transacting online. Registration for OTP service is not required. If you are not able to enter the OTP, or authentication via this service fails, the merchant online will reject your card for this transaction. You agree that United Bay Community Credit Union is not responsible for the rejection by such merchant to accept your card payments on the basis of this.
2. By using this service:
 - a. You agree to provide your data required for the transaction authorization process in the use of this OTP service.
 - b. You agree to keep the confidentiality of your card number or personal information that you have entered to this service. **We will never ask you to provide us with this OTP. If a third party, even a third party claiming to be our representative, is requesting that you share the OTP, do not do so under any circumstances. End the discussion and contact us immediately at 800-968-7696.** Except as may otherwise be required by law, if you give someone else your OTP, you will be responsible for all claims, losses and other consequences relating to all transactions that have taken place using this service.
 - c. You understand that OTP service can be used only for transactions at the merchants online that have EMV 3DS.
 - d. You agree that, except as may otherwise be required by law, the Credit union is not liable for losses arising from your failure to comply with these terms and conditions.
 - e. You understand that messages and data rates may apply for using this service.

IRA WITHHOLDING NOTICE

Payments from your IRA may be subject to a federal income tax and state income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

ATTENTION IRA HOLDERS:

Your December 31, 2024 IRA balance is your Fair Market Value, which is being reported to the IRS.

It is important to keep your contact information up to date with Ubay. You may make changes in UbayGo or by contacting us at (989) 892-4597.



Federally Insured By NCUA



ESI EXCESS SHARE INSURANCE

