



TAKE Interest

A QUARTERLY PUBLICATION FOR OUR MEMBERS

JANUARY 2022



THANK YOU to all members who showed support of our recent Toys-for-Tots campaign. With your help, we were proud to donate many toys and over \$8,300 to Toy-for-Tots.

Holiday Closings

Martin Luther King Jr. Day Monday, January 17

Presidents' Day Monday, February 21

Good Friday Friday, April 15



Jumpstart your savings!

Our Money Manager Accounts offer higher dividends for your savings through a tiered- rate structure. The more you save, the more interest you earn. Ask a teller to open your Money Manager today!

Money Manager Accounts allow unlimited in-person transactions and up to six electronic withdrawals (including automatic debits from a third party, electronic transfers through online banking or phone banking, and ATM withdrawals) per month. Visit UBCCU.org to view APY rate structure. Must meet membership eligibility.



Scholarships Available for High School Seniors

If you are a high school senior, you won't want to miss out on our 2022 college scholarship opportunities! Visit www.ubccu.org or stop by any branch location to pick up an application and list of requirements. Applications are due by Monday, March 7, 2022. If you have any questions, please contact Kerri at (989) 891-1636 or ksingley@ubccu.org.

United Bay Community Credit Union



is teaming up with TurboTax®, the #1 best-selling tax software, to help you get your taxes done right. File on your own, get help and advice from experts, or even have a dedicated expert do your taxes for you – with TurboTax, you're always guaranteed your maximum refund. Take advantage of **special member savings**. Visit LoveMyCreditUnion.org or click on the TurboTax banner on our website to get started with TurboTax today!

Daylight Savings Time Reminder

Daylight saving time ends Sunday, March 13 at 2:00 a.m.

Don't forget to set your clocks back one hour before you go to bed Saturday night.



IRA WITHHOLDING NOTICE

Payments from your IRA may be subject to a federal income tax and state income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior

to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

ATTENTION IRA HOLDERS:

Your December 31, 2021 IRA balance

is your Fair Market Value, which is being reported to the IRS.



SECURITY HINTS & TIPS:

IRS and Tax Scams

Every year, the bad guys take advantage of innocent taxpayers, like you, who are patiently waiting on their tax return. Last year, the IRS noticed a significant increase in phishing attempts to steal money or tax data, therefore you must be on high alert.

How it Happens: Tax Scams and Malicious Activity

The bad guys have a number of tax-related tricks up their sleeves when it comes to stealing your money and/or sensitive information. Here are a few examples of sophisticated tax scams that have been found in the wild:

- Scammers send emails posing as tax service companies by spoofing emails and using stolen logos. Once you respond to the email with personal data or tax information, they can pocket your hard-earned money.
- Similar to the scam above, the bad guys send look-alike emails containing hyperlinks that lead you to malicious websites or fake PDF attachments that download malware or viruses to your computer.
- Tax scams aren't limited to emails! Be on the look out for callers posing as IRS representatives claiming you owe money that must be paid immediately. The callers typically threaten arrests, deportation, or suspension of business or driver's license.

Keep in mind, these are only a few examples, and these scam artists are constantly coming up with new ways to fool you.

How Do I Know it's a Scam?

Always remember the following during tax season, and all year long:

- The IRS will always mail a bill before calling you about taxes owed.
- The IRS will never ask for credit or debit card numbers over the phone.
- The IRS will never immediately threaten to arrest you for not paying taxes owed.
- The IRS will always offer the opportunity to question or appeal the amount owed before demanding your payment.
- The IRS does not use emails or text messages to discuss personal tax matters such as taxes owed or tax refunds.

Only share sensitive data over email when there is no other alternative and you're certain the recipient is valid.

The KnowBe4 Security Team | KnowBe4.com

ANNUAL MEETING NOTICE

Tuesday, March 15, 2022 | 5:45 p.m.

This will be an online business meeting only. To make a reservation to receive log in instructions, contact Kerri Singley, (989) 891-1636 or ksingley@ubccu.org by March 5, 2022.

BOARD ELECTIONS: There are two seats up for re-election on UBCCU's Board of Directors. They are 3-year terms. The Nominating Committee of UBCCU has nominated:

Christine Houle | Kelly Johnson

A member in good standing with the credit union is eligible to obtain an application for a Board Director position and the nomination form. All applicants must meet eligibility requirements. Per UBCCU bylaws: nominations may be made in writing over the signatures of forty (40) members on the nomination form which shall be obtained from the principal place of the credit union. Election packets may be picked up in the Bay Region area at 1309 N. Lincoln Ave Bay City office. Election packets for the Kalamazoo Region may be picked up at the Mattawan Office, 52800 N. Main Street, Mattawan, MI. Completed nomination packets must be returned to Diane Abbonizio at 1309 N. Lincoln Avenue, Bay City or 52800 N. Main Street, Mattawan, MI by Thursday, January 20, 2022, at 4:30 pm.

If necessary, voting will take place in February by mail-in ballot. Eligible voting members will receive a ballot and instructions. Election results will be announced at the Annual Meeting on Tuesday, March 15, 2022. There will be no nominations or voting at the Annual Meeting.

SMARTER SMART PHONE BUDGETS

Save on your wireless budget with an exclusive 5% discount on no-contract wireless plans with Tracfone. PLUS, members get an exclusive 10% off devices \$99 and up now through 12/31/21 with promo code CUSG10.

Visit LoveMyCreditUnion.org and start saving on your wireless today.

SMARTER SMART PHONE BUDGETS

Credit Union Member Exclusive. 10% OFF DEVICES \$99 and up with code CUSG10.

Visit LoveMyCreditUnion.org

Tracfone | Love My Credit Union | Federally insured by NCUA.



www.ubccu.org • info@ubccu.org

Mailing Address

P.O. Box 160, Bay City, MI 48707

Lincoln Avenue Office

1309 N. Lincoln Ave. • Bay City, MI 48708
989.892.4597 • fax 989.892.5701

Lobby Hours

Monday – Friday: 9:00 AM – 5:00 PM
Drive-Thru Hours

Monday – Friday: 9:00 AM – 5:00 PM
Saturday: 9:00 AM – 12:00 PM

Euclid Avenue Office

3939 N. Euclid Ave. • Bay City, MI 48706
989.892.4597 • fax 989.686.2976

Lobby Hours

Monday – Friday: 9:00 AM – 5:00 PM
Drive-Thru Hours

Monday – Friday: 9:00 AM – 6:00 PM
Saturday: 9:00 AM – 12:00 PM

Pinconning Office

205 S. Mable St. • Pinconning, MI 48650
989.892.4597 • fax 989.879.1474

Lobby Hours

Monday – Friday: 9:00 AM – 5:00 PM
Drive-Thru Hours

Monday – Friday: 9:00 AM – 5:00 PM
Saturday: 9:00 AM – 12:00 PM

Mattawan Office

52800 N. Main St. • Mattawan, MI 49071
989.892.4597 • fax 269.668.6446

Lobby Hours

Monday – Friday: 9:00 AM – 5:00 PM
Drive-Thru Hours

Monday – Friday: 9:00 AM – 5:00 PM
Saturday: 9:00 AM – 12:00 PM

Portage Office

233 W. Centre Ave. • Portage, MI 49024
989.892.4597 • fax 269.381.1731

Lobby Hours

Monday – Friday: 9:00 AM – 5:00 PM
Drive-Thru Hours

Monday – Friday: 9:00 AM – 5:00 PM
Saturday: 9:00 AM – 12:00 PM

All offices are closed until 10:00 AM on the third Wednesday of each month for staff training.

Nationwide: 1-800-YOUR-OWN
Phone Access Line (PAL): 866.487.7717
Lost or Stolen VISA Card and Debit Card:
888.241.2510 (within the U.S.)
909.941.1398 (outside the U.S.)

